



Earnings Release

For the Fiscal Year Ended March 31, 2016

[Japan GAAP]

Name of listed company: **New Japan Radio Co.,Ltd.** (URL: <http://www.njr.com>)
 Stock exchange: Tokyo Stock Exchange-First Section
 Code No.: 6911
 Representative: Ryo Ogura, Representative Director, President
 Contact: Masanori Sudo, Manager, General Affairs Department / TEL: +81-3-5642-8222
 Scheduled date for the general shareholder's meeting: June 23, 2016
 Scheduled date for the annual securities report: June 29, 2016
 Scheduled date for dividend payment: —
 Supplemental material on annual results: Yes
 Presentation on annual results: Yes (for securities analysts)

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2016

(Amounts are rounded off to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 (April 1, 2015 - March 31, 2016)

(1) Consolidated Results of Operations

Year ended:	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of parent	
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)
March 31, 2016	47,816	5.7	3,126	7.1	3,095	(8.4)	2,496	(45.5)
March 31, 2015	45,220	7.5	2,918	28.2	3,379	50.4	4,580	78.8

(Note) Comprehensive Income (Loss):
 For the fiscal year ended March 31, 2016 (40) millions of yen —%
 For the fiscal year ended March 31, 2015 5,842 millions of yen 116.0%

Year ended:	Basic Net Income per Share	Diluted Net Income per Share	Return on Equity	Ordinary Income to Total Assets	Operating Margin
	(yen)	(yen)	(%)	(%)	(%)
March 31, 2016	63.81	—	23.4	7.8	6.5
March 31, 2015	117.09	—	58.8	9.0	6.5

(Reference) Equity in Net Income of Affiliates:
 For the fiscal year ended March 31, 2016 — millions of yen
 For the fiscal year ended March 31, 2015 — millions of yen

(2) Consolidated Financial Position

	Total Assets	Total Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	(millions of yen)	(millions of yen)	(%)	(yen)
March 31, 2016	40,254	10,666	26.5	272.67
March 31, 2015	39,011	10,708	27.4	273.72

(Reference) Shareholders' Equity:
 March 31, 2016 10,666 millions of yen
 March 31, 2015 10,708 millions of yen

(3) Consolidated Cash Flows

Year ended:	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year End
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)
March 31, 2016	4,534	(3,086)	(973)	1,661
March 31, 2015	5,416	(769)	(4,102)	1,273

2. Cash Dividends per Share

	Dividends per Share					Total Cash Dividends Paid for the Year	Dividends Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of the First Quarter	End of the Second Quarter	End of the Third Quarter	Year-end	Total			
Year ended:	(yen)	(yen)	(yen)	(yen)	(yen)	(millions of yen)	(%)	(%)
March 31, 2015	—	0.00	—	0.00	0.00	—	—	—
March 31, 2016	—	0.00	—	0.00	0.00	—	—	—
March 31, 2017 (Forecasts)	—	0.00	—	0.00	0.00	—	—	—

