



## Earnings Release

For the Second Quarter Ended September 30, 2015

Name of listed company: New Japan Radio Co.,Ltd. (URL: <http://www.njr.com>)  
 Stock exchange: Tokyo Stock Exchange-First Section  
 Code No.: 6911  
 Representative: Ryo Ogura, Representative Director, President  
 Contact: Masanori Sudo, Manager, General Affairs Department / TEL: +81-3-5642-8222  
 Scheduled date for the quarterly report: November 13, 2015  
 Scheduled date for dividend payment: —  
 Supplemental material on quarterly results: None  
 Presentation on quarterly results: Yes (for securities analysts)

## Summary of Consolidated Financial Results for the Second Quarter Ended September 30, 2015

(Amounts are rounded off to the nearest million yen)

## 1. Consolidated Financial Results for the Second Quarter Ended September 30, 2015 (April 1, 2015 - September 30, 2015)

## (1) Consolidated Results of Operations

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of parent	
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)
6 months ended:								
September 30, 2015	23,868	10.3	1,899	58.2	1,931	35.9	1,852	△20.8
September 30, 2014	21,647	6.0	1,200	29.7	1,421	56.7	2,340	91.6

(Note) Comprehensive Income For the 6 months ended September 30, 2015 1,508 million yen (△41.9%)  
 For the 6 months ended September 30, 2014 2,595 million yen (106.5%)

	Basic Net Income per Share		Diluted Net Income per Share	
	(yen)		(yen)	
6 months ended:				
September 30, 2015	47.36		—	
September 30, 2014	59.82		—	

## (2) Consolidated Financial Position

	Total Assets	Total Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	(millions of yen)	(millions of yen)	(%)	(yen)
September 30, 2015	40,551	12,216	30.1	312.27
March 31, 2015	39,011	10,708	27.4	273.72

(Reference) Shareholders' Equity: September 30, 2015 12,216 millions of yen March 31, 2015 10,708 millions of yen

## 2. Cash Dividends per Share

	End of the 1st Quarter	End of the 2nd Quarter	End of the 3rd Quarter	Year-end	Total
	(yen)	(yen)	(yen)	(yen)	(yen)
Year ending March 31, 2015	—	0.00	—	0.00	0.00
Year ending March 31, 2016	—				
Year ending March 31, 2016 (Forecasts)	—	0.00	—	0.00	0.00

(Note) Revision to the latest forecasts of dividends: None

## 3. Consolidated Financial Results Forecasts for the Fiscal Year ending March 31, 2016 (April 1, 2015 - March 31, 2016)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of parent		Basic Net Income per Share
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(yen)
FY2015 (Full year)	49,000	8.4	3,700	26.8	3,750	11.0	3,700	△19.2	94.58

(Note) Revision to the latest forecasts of consolidated financial results: None

#### 4. Others

- (1) Changes in significant subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): None
- (2) Adoption of simplified or exceptional accounting methods: None
- (3) Changes in accounting:
- i. Changes of accounting policies due to revision of accounting standards and other regulations: Yes
  - ii. Change of accounting policies other than i.: None
  - iii. Change in accounting estimates: None
  - iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

Number of issued shares: (inclusive of treasury stock)	As of September 30, 2015	shares 39,131,000	As of March 31, 2015	shares 39,131,000
Number of treasury stock:	As of September 30, 2015	shares 9,938	As of March 31, 2015	shares 9,255
Weighted average number of shares:	For the 6 months ended September 30, 2015	shares 39,121,350	For the 6 months ended September 30, 2014	shares 39,121,999

\*\*\* Presentation on the status of quarterly review procedure

This earnings release is not subject to the quarterly review procedure as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earnings release was issued, the quarterly review procedure on financial statements as required by the Financial Instruments and Exchange Act had not been completed.

\*\*\* Explanation of appropriate use of the forecasts

Forward-looking statements in this earning release, such as the forecasts of operation results, are based on information currently available and assumptions regarded as reasonable, and therefore actual results may differ materially from those contained in any forward-looking statements due to various matters.

\*\*\* Translations

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