



Earnings Release

For the Second Quarter Ended September 30, 2013

Name of listed company: **New Japan Radio Co.,Ltd.** (URL: <http://www.njr.com>)
 Stock exchange: Tokyo Stock Exchange-First Section
 Code No.: 6911
 Representative: Ryo Ogura, Representative Director, President
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 Scheduled date for the quarterly report: November 11, 2013
 Scheduled date for dividend payment: —
 Supplemental material on quarterly results: None
 Presentation on quarterly results: Yes (for securities analysts)

Summary of Consolidated Financial Results for the Second Quarter Ended September 30, 2013

(Amounts are rounded off to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2013 (April 1, 2013 - September 30, 2013)

(1) Consolidated Results of Operations

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)	
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)
Six months ended: September 30, 2013	20,413	10.7	926	99.7	906	181.1	1,221	306.8
September 30, 2012	18,444	(13.8)	463	—	322	—	300	—

(Note) Comprehensive Income (Loss): For the six months ended September 30, 2013 1,256 million yen (500.3%)
 For the six months ended September 30, 2012 209 million yen (—%)

	Basic Net Income (Loss) per Share		Diluted Net Income (Loss) per Share	
	(yen)		(yen)	
Six months ended: September 30, 2013	31.21		—	
September 30, 2012	7.67		—	

(2) Consolidated Financial Position

	Total Assets	Total Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	(millions of yen)	(millions of yen)	(%)	(yen)
September 30, 2013	36,215	5,778	16.0	147.71
March 31, 2013	35,634	4,521	12.7	115.58

(Reference) Shareholders' Equity: September 30, 2013 5,778 millions of yen March 31, 2013 4,521 millions of yen

2. Cash Dividends per Share

	End of the First Quarter	End of the Second Quarter	End of the Third Quarter	Year-end	Total
	(yen)	(yen)	(yen)	(yen)	(yen)
Year ending March 31, 2013	—	0.00	—	0.00	0.00
Year ending March 31, 2014	—	0.00	—	0.00	0.00
Year ending March 31, 2014 (Forecasts)	—	—	—	0.00	0.00

(Note) Revision to the latest forecasts of dividends: None

3. Consolidated Financial Results Forecasts for the Fiscal Year ending March 31, 2014 (April 1, 2013 - March 31, 2014)

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)		Basic Net Income (Loss) per Share
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(yen)
FY2013 (Full year)	42,000	15.3	2,500	70.1	2,400	31.1	2,500	45.2	63.90

(Note) Revision to the latest forecasts of consolidated financial results: None

4. Others

- (1) Changes in significant subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation) : None
- (2) Adoption of simplified or exceptional accounting methods: None
- (3) Changes in accounting:
- i. Changes of accounting policies due to revision of accounting standards and other regulations: None
 - ii. Change of accounting policies other than i.: None
 - iii. Change in accounting estimates: None
 - iv. Retrospective restatement: None
- (4) Number of shares issued (common stock)

Number of issued shares: (inclusive of treasury stock)	As of September 30, 2013	39,131,000 shares	As of March 31, 2013	39,131,000 shares
Number of treasury stock:	As of September 30, 2013	8,133 shares	As of March 31, 2013	8,133 shares
Weighted average number of shares:	For the six months ended September 30, 2013	39,122,867 shares	For the six months ended September 30, 2012	39,123,142 shares

*** Presentation on the status of quarterly review procedure

This earnings release is not subject to the quarterly review procedure as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earnings release was issued, the quarterly review procedure on financial statements as required by the Financial Instruments and Exchange Act had not been completed.

*** Explanation of appropriate use of the forecasts

Forward-looking statements in this earnings release, such as the forecasts of operation results, are based on information currently available and assumptions regarded as reasonable, and therefore actual results may differ materially from those contained in any forward-looking statements due to various matters.

*** Translations

This document is provided as a convenience to you, and NewJRC makes no representation regarding the accuracy or completeness of the translations.