



Earnings Release

For the Third Quarter Ended December 31, 2012

(Prepared in accordance with accounting principles generally accepted in Japan)

Name of listed company: **New Japan Radio Co.,Ltd.** (URL: <http://www.njr.com>)
 Stock exchange: Tokyo Stock Exchange-First Section
 Code No.: 6911
 Representative: Ryo Ogura, Representative Director, President
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 Scheduled date for the quarterly report: February 8, 2013
 Scheduled date for dividend payment: —
 Supplemental material on quarterly results: None
 Presentation on quarterly results: None

Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2012

(Amounts are rounded off to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter Ended December 31, 2012 (April 1, 2012 - December 31, 2012)

(1) Consolidated Results of Operations

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)	
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)
Nine months ended:								
December 31, 2012	26,889	(13.1)	933	—	1,060	—	1,002	—
December 31, 2011	30,954	(12.2)	(1,971)	—	(1,947)	—	(2,481)	—

(Note) Comprehensive Income (Loss): For the nine months ended December 31, 2012 1,134 million yen (—%)
 For the nine months ended December 31, 2011 (2,669) million yen (—%)

	Basic Net Income (Loss) per Share		Diluted Net Income (Loss) per Share	
	(yen)		(yen)	
Nine months ended:				
December 31, 2012	25.63		—	
December 31, 2011	(63.43)		—	

(2) Consolidated Financial Position

	Total Assets		Total Equity		Shareholders' Equity Ratio		Shareholders' Equity per Share	
	(millions of yen)		(millions of yen)		(%)		(yen)	
FY2012 3Q	34,496		3,543		10.3		90.58	
FY2011	33,688		2,408		7.2		61.57	

(Reference) Shareholders' Equity: FY2012 3Q 3,543 million yen FY2011 2,408 million yen

2. Cash Dividends per Share

	1Q		2Q		3Q		4Q		Total	
	(yen)		(yen)		(yen)		(yen)		(yen)	
FY2011	—		0.00		—		0.00		0.00	
FY2012	—		0.00		—		—		—	
FY2012 (Forecasts)	—		—		—		0.00		0.00	

(Note) Revision to the latest forecasts of dividends: None

3. Consolidated Financial Results Forecasts for the Fiscal Year ending March 31, 2013 (April 1, 2012 - March 31, 2013)

	Net Sales		Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)		Basic Net Income (Loss) per Share	
	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(millions of yen)	YoY (%)	(yen)	
FY2012 (Full year)	42,000	4.3	1,100	—	1,000	—	800	—	20.45	

(Note) Revision to the latest forecasts of consolidated financial results: None

4. Others

(1) Changes in significant subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation) : Yes*

Added: None Excluded: 2 companies NJR Trading Co., Ltd., NJR Chichibu Co., Ltd.

* NJR Trading Co., Ltd. and NJR Chichibu Co., Ltd. were eliminated from the scope of the consolidation from the second quarter ended September 30, 2012 due to the liquidations of the companies. However, their financial results and cash flows before the second quarter ended September 30, 2012 are consolidated.

(2) Adoption of simplified or exceptional accounting methods: None

(3) Changes in accounting:

i. Changes of accounting policies due to revision of accounting standards and other regulations: None

ii. Change of accounting policies other than i.: Yes**

iii. Change in accounting estimates: Yes**

iv. Retrospective restatement: None

** (Change in method of depreciation)

Previously, the declining-balance method was used to depreciate property, plant and equipment (except lease asset) belonging to our company group (the straight-line method was used for buildings belonging to New Japan Radio Co.,Ltd. and the domestic consolidated subsidiaries acquired after April 1, 1998). Effective from the first quarter ended June 30, 2012, the straight-line method has been used for depreciation of these assets.

(4) Number of shares issued (common stock)

Number of issued shares (inclusive of treasury stock):

Number of treasury stock:

Weighted average number of shares (accumulated):

FY2012 3Q	39,131,000 shares	FY2011	39,131,000 shares
FY2012 3Q	7,888 shares	FY2011	7,610 shares
FY2012 3Q	39,123,132 shares	FY2011 3Q	39,124,001 shares

*** Presentation on the status of quarterly review procedure

This earnings release is not subject to the quarterly review procedure as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earnings release was issued, the quarterly review procedure on financial statements as required by the Financial Instruments and Exchange Act had not been completed.

*** Explanation of appropriate use of the forecasts

Forward-looking statements in this earnings release, such as the forecasts of operation results, are based on information currently available and assumptions regarded as reasonable, and therefore actual results may differ materially from those contained in any forward-looking statements due to various matters.

*** Translations

This document is provided as a convenience to you, and NewJRC makes no representation regarding the accuracy or completeness of the translations.